

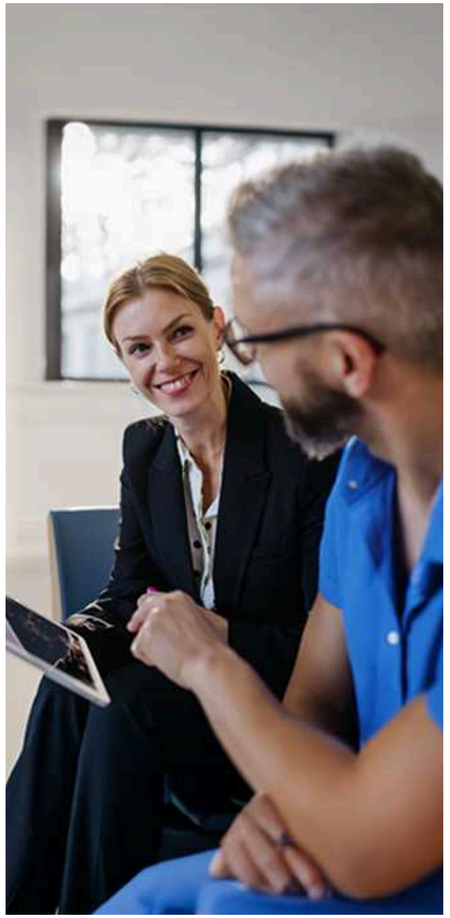
The Olympia HSA Walkthrough

Everything you need to know
about the Non-Group Olympia HSA

By Olympia Benefits Inc.

OLYMPIA
BENEFITS

TABLE OF CONTENTS



Introduction	01
Qualifying	05
Pricing	09
Sign Up	10
Support	13
Claims	14
Eligibility	18
Travel Insurance Plan	24
Emergency Medical Insurance	25

OPTIMAL HEALTHCARE

Olympia's All-in-one Benefits Program

HEALTH SPENDING ACCOUNTS

Optimize your Health Benefits and make claims online

TRAVEL MEDICAL INSURANCE

Protect yourself and your family on your next vacation

EMERGENCY MEDICAL INSURANCE

Prepare for life's unexpected emergencies

Sign Up Now

INTRODUCTION

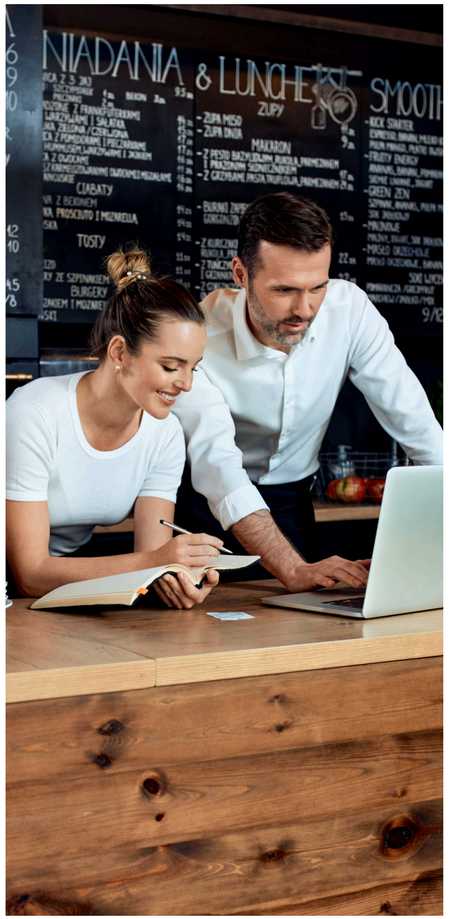


Now that you understand the concept of a Health Spending Account and the value it delivers to you and your corporation. Let's refresh, a Health Spending Account allows you to deduct medical costs as a corporate expense, and in the process, receive excellent coverage with a hassle free claim experience.

This Olympia HSA Walkthrough will go a step deeper and answer specific questions. We will explain qualification, cost, the process of becoming a member, support, the claim system, expense eligibility, and the two bonus insurance plans that you receive as an Olympia HSA member.

Let's dive into the Olympia HSA!

QUALIFYING



What if my corporation has more than one employee?

The Olympia HSA is designed for a corporation with a maximum of two employees (owner / spouse). Olympia Benefits offers a similar plan for a corporation with several employees.

Click here to view a complete list of eligible expenses

What if I want to add an employee?

It's necessary to switch to a group plan to add an employee.
We offer different plans tailored for corporations of any size—from a single employee to a full team.



Do I have to live in Canada?

You must have a Canadian corporation. All employees must be Canadian tax payers with employment income from the company.

Are my dependants eligible?

Yes, your dependants are eligible members for the Olympia HSA. Dependants are defined as your legal spouse and unmarried, unemployed dependent children, including natural, adopted and step-children. Children of your common law spouse may also be considered an eligible dependant if living with the plan holder. In order to be considered an eligible dependant, you must be claiming them on your personal income tax return.

Dependent children are eligible for benefits until the age of 21, and up to 25 if they are full time students enrolled in post-secondary education. If you declare a disabled or dependent adult on your personal income tax return, they may also be considered for eligibility.



The Olympia HSA appears too good to be true. Is this service legitimate?

Even though the benefits and value are remarkable, the Olympia HSA is legitimate!

The Olympia HSA is marketed and serviced by Olympia Benefits Inc. – a subsidiary of the publically traded company Olympia Financial Group Inc. The HSA has been marketed by Olympia since 1997 and proudly serves over 25,000 small and medium size business owners across Canada.

HOW MUCH DOES THE OLYMPIA HSA COST?

Are there any other costs or fees on top of the annual fee?

There are no other costs. Applicable taxes are added to the cost of the Basic plan, and included in the plus plan.

For Ontario residents, there is a 2% premium tax and 8% RST on the amount of your claim.

What is your cancellation policy?

We offer a full refund within the first 10 days of your sign up date if no claim has been submitted.

Basic

$249/year

Health Spending Account

- Direct online sign up
- No administration fees
- $15,000 per plan member year claim limit
- Dependants included
- Mobile claims
- 10 day money back guarantee*

Sign Up Now

Plus

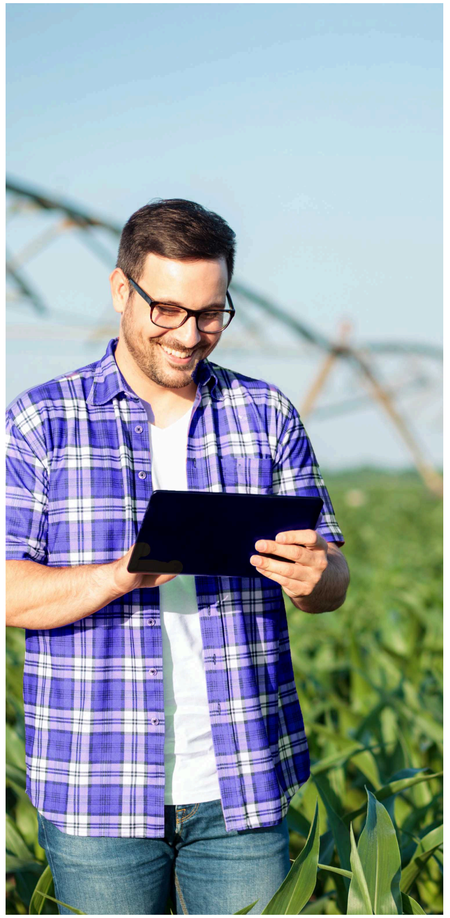
$499/year

HSA + Insurance

- Direct online sign up
- No administration fees
- $15,000 per plan member year claim limit
- Dependants included
- Mobile claims
- 10 day money back guarantee*
- Travel medical insurance
- Emergency medical service

Sign Up Now

SIGN UP



How long does it take to set up my account?

The actual process is completed online in about **3 minutes.**

What kind of reassurance do I have that my information will be secure?

Olympia would like to assure our customers that the security of the data it handles on their behalf is of utmost importance. We use some of the most advanced technology for internet security available today. When you access our site, Secure Socket Layer (SSL) technology protects your information using both server authentication and data encryption.

Security measures have been built into the design, implementation and day-to-day practices of the entire operating environment as a part of our continuing commitment to risk management. These measures are designed and intended to prevent corruption of data, block unknown or unauthorized access to our systems and information, as well as provide reasonable protection of your private information that we possess.

All of our security policies and procedures are audited by both internal and external auditors and modified as new threats are identified. In addition, the following policies are in place to fulfill our commitment to securing customer data.



Restricted access to software applications, database, and customer files



Encrypted files



Shred all documents with sensitive customer data



Detect threats and update security

Increasing data protection

We are currently in development stages to add multi factor authentication to our website platform and app, where we will have all users verify their login requests via a 6-digit code to their email address or an SMS to their phone number on file.

We administer additional verification and security processes for claim audits and changes to banking information to ensure accuracy, legitimacy and protection of your personal information.

Olympia is committed to safeguarding and protecting any personal information that may be disclosed to us in conducting business. We recognize the importance of privacy and the sensitivity of personal information, and have policies and procedures in place to receive, investigate, and respond to concerns including questions with respect to our policy. Click the following link to visit our privacy policy page:

By clicking this button, you will be redirected to the Olympia Financial Group Inc. website, where our Privacy Policy is hosted.

View our Fulll Privacy Policy



Multifactor authentication



Claims Compliance Check



Multi point virus scans

How can I pay the annual fee?

The annual fee is paid online using your business credit card and securely processed by our third-party provider, Stripe, which safely stores your payment information.

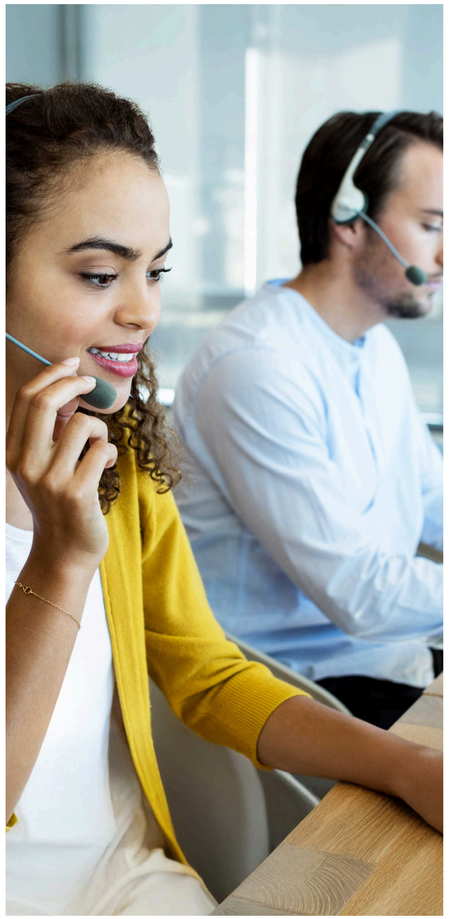
What happens after I sign up?

You will receive an email from Olympia that includes your receipt, customer account information and login credentials, and a handy step-by-step guide on your new purchase.

How do I renew my plan?

Your plan will be automatically renewed on your anniversary date of joining Olympia HSA. The renewal payment will be charged to the business credit card provided during signup.

SUPPORT



How do I contact Olympia when I need help?

Contact us through our website's LiveChat, our toll-free phone number 1 888 668 8384, or by messaging us directly at info@olympiabenefits.com.

CLAIMS

I've signed up! How soon can I make a claim?

You are eligible to make a claim immediately after you receive your customer account information – typically within the same day you sign up. You can make a claim for eligible medical expenses that occur on or after the Effective Date of your plan (the day you sign up). Before you make your first claim, we will need to setup your direct deposit information for reimbursement purposes.

What is needed to make a claim?

Making a claim is fast, convenient, and secure. Login to MyOlympia (or use the mobile app), enter your details from your medical expense receipt, submit the claim, and make the required payment to fund the claim through your business account.

How much can I claim?

You can claim up to $15,000 per year, per employee. This amount is for the entire family. Under exceptional circumstances where an unusually large medical expense is required, a one-time adjustment can be made to accommodate the expense, with a mandatory fee applied.

How long will it take to get my money back?

Your claim will be reviewed and processed within 48 hours and reimbursement to your personal bank account will take 2-3 business days after the review.

1. **Pay for your medical expense (let's say with your personal credit card).** (Pay service provider for expense $1,000).
2. **Make a claim (enter your expense details, submit the claim, make a payment from your corporation for the amount of your expense).** (Pay Olympia $1,000 from corporation).*
3. **Olympia reimburses your personal bank account for the original expense** ($1,000).

*Please note that Ontario residents are charged 2% premium tax + 8% RST on claimed amount.

Claim process



Is there a deadline for filing claims?

For the Basic and Plus plans, all expenses incurred during your plan year must be claimed within 365 days following the end of that year.

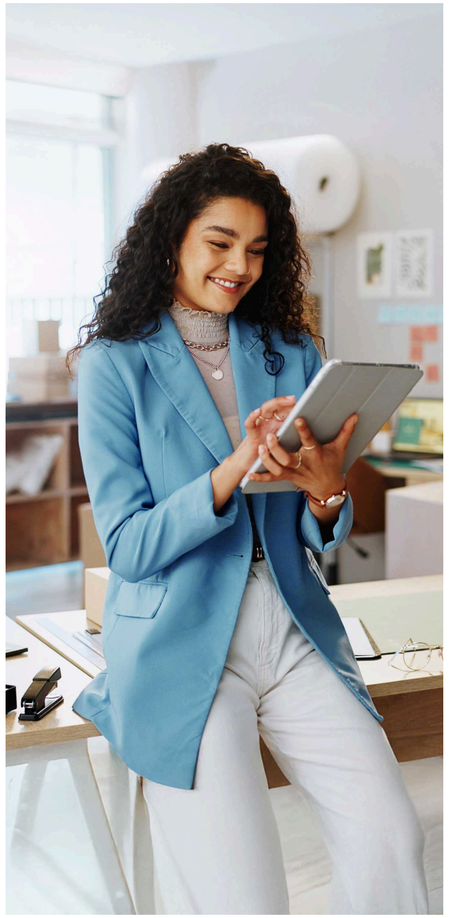
How far back can I claim?

You can claim an expense that occurred on or after your effective date.

What is the plan year end?

Your plan year is a 12 month period based on the day you sign up.

For example, if you sign up November 10th, your plan year begins November 10th and your plan year end is November 9th. The plan year end is one year from the effective date, less one day (the plan renews on the same day each year).



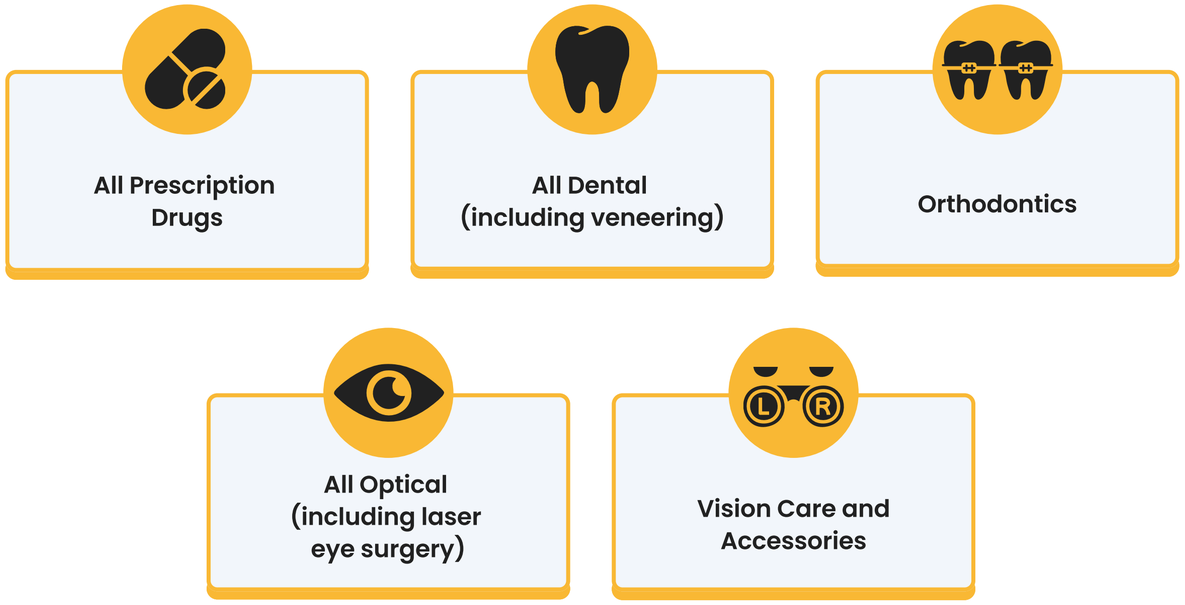
How does coordination of benefits work with this type of plan?

The Olympia HSA is the last payer. In other words, if there is a spousal plan or another health and dental plan in place, any premiums paid to that plan are eligible medical expenses under your Olympia HSA. Likewise, any co-pays or items not covered under those plans can be included when submitting a claim through Olympia HSA. Submit all claims, if eligible, to other providers first and any co-pay would be included in your HSA claim.

ELIGIBILITY

What medical expenses are eligible?

Your Health Spending Account covers 100% of a wide range of medical expenses. Here's a sneak peek at some of the eligible expenses:



Paramedical services including:

- Chiropractic
- Massage
- Physiotherapy
- Orthotics
- Naturopathic Doctor (ND)

Plus many more premiums:

- Premiums for Travel Medical Coverage
- Health & Dental premiums paid for non-government health plans

Other Eligible Expenses:
A full list of expenses can be viewed Here

What medical expenses are not eligible?
Purely cosmetic procedures, gym memberships, and herbal remedies that are not prescribed by a Naturopathic Doctor are some of the expenses that are not eligible.

TRAVEL MEDICAL INSURANCE

Your Travel Plan will protect you from financial and emotional hardship when you travel outside of your home province. Rest assured, you can now travel worry free knowing that you are financially protected against unexpected emergency medical costs.

- Accidental Dental
- Coverage per trip of up to **45 days.**
- Up to **$2,000,000** of coverage
- Coverage up to and including age **69.**
- Single and family coverage.
- No deductible.

How long of a trip can I go on?

45 days per trip.

Is baggage and cancellation covered?

Baggage and cancellation are not covered.

What Is the min and max age for coverage?

Coverage up to and including age 69.

Included with HSA PLUS

$250 Value

EMERGENCY MEDICAL INSURANCE

What is Emergency Medical Insurance?

The Emergency Medical Insurance is a backstop for unusual medical events.

Imagine the following scenario. You're on a ladder for some maintenance around your home. Suddenly, you lose your footing and fall awkwardly to the ground. You hit your head, lose a tooth and do a number to your ankle and back.

An ambulance arrives shortly thereafter for your transport to the nearest hospital. You are given a semi-private hospital room for your care. Much to your dismay, you've ruptured a disc in your back that requires surgery. After spending a week recovering in the hospital, you prepare to leave with an air cast and wheel chair (mobility assistance devices). Home care nursing is provided for your recovery as your spouse is unable to provide the necessary care for your recovery. When you are feeling better, you make your way to your dentist to take care of that missing tooth.

This series of events is comparable to your child having an accident at the playground or the frightening possibility of a car accident. In each instance, your Emergency Medical Insurance will pay 100% of your expenses up to a maximum of $5,000 to $10,000 per item, per covered person, per plan year.

What does it cover?

Your Emergency Medical Insurance will protect you in the event of an unexpected medical emergency in your home province. While your Health Spending Account can be used to pay for these expenses, your Emergency Medical Insurance is an added layer of protection. It is an insured product and will pay 100% of your expenses up to the limit that type of expense.



Accidental Dental



Ground Ambulance



Semi-Private Hospital



Home Care Nursing



Convalescent Home Care



Mobility Assistive Devices

View Policy

Aren't these expenses also covered through my HSA?

Yes, but you will use your Emergency Medical Insurance to claim these expenses. Leaving more availability in your HSA to claim additional medical expenses.

What Is the min and max age for coverage?

Coverage up to and including age 69.

Included with HSA PLUS

$100 Value

See Full Policy Here



olympiabenefits.com

olympia-benefits-inc

1-888-668-8076

Version 2026-02-13